

Explanation of variances – pro forma

Name of smaller authority: **Alvington Parish Council**

County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

| | 2024/25 £ | 2025/26 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|----------------|----------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 30,882 | 39,182 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 10,550 | 10,736 | 186 | 1.76% | NO | | |
| 3 Total Other Receipts | 11,192 | 13,845 | 2,653 | 23.70% | YES | | A remittance advice was received from FODDC detailing two reimbursements: £9,344.28 for play equipment and £1,169.64 for shower works. |
| 4 Staff Costs | 3,860 | 3,751 | -109 | 2.83% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 9,582 | 21,023 | 11,441 | 119.40% | YES | | A payment of £11,213.14 was made to The School Playground Company for sports field play equipment. |
| 7 Balances Carried Forward | 39,182 | 38,990 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 39,182 | 38,990 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 108,737 | 123,430 | 14,693 | 13.51% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable